

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1990



ENROLLED

Committee Substitute for
SENATE BILL NO. 355

(By Senator Thomas)



PASSED March 9, 1990

In Effect 90 days from Passage

ENROLLED
COMMITTEE SUBSTITUTE
FOR
Senate Bill No. 355
(By SENATOR THOMAS, *original sponsor*)

[Passed March 9, 1990; in effect ninety days from passage.]

AN ACT to amend article four, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, by adding thereto a new section, designated section forty-four, relating to financial institutions revealing to other financial institutions information concerning employee's or former employee's participation in violation of banking laws.

Be it enacted by the Legislature of West Virginia:

That article four, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended by adding thereto a new section, designated section forty-four, to read as follows:

ARTICLE 4. BANKING INSTITUTIONS AND SERVICES GENERALLY.

§31A-4-44. Employment information.

- 1 (a) It is not unlawful for any officer of a financial
- 2 institution, as that term is defined in section two,
- 3 article one, chapter thirty-one-a of this code, to
- 4 provide employment information about an employee
- 5 or former employee to another financial institution

6 when that information is limited to the employee's, or
7 former employee's, active participation in a violation
8 of any state or federal statute, rule or regulation
9 related to financial institutions and which has been
10 duly reported to the proper state or federal prosecu-
11 torial authorities.

The Joint Committee on Enrolled Bills hereby certifies
that the foregoing bill is correctly enrolled.

Fredrick L. Peres
.....
Chairman Senate Committee

Bernard V. Kelly
.....
Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

Narrett E. Blum
.....
Clerk of the Senate

Donald D. Koff
.....
Clerk of the House of Delegates

Kuth Sundette
.....
President of the Senate

Bob Stoll
.....
Speaker House of Delegates

The within *is approved* this the *26th*
day of *March* 1990.

Anton Caperton
.....
Governor

PRESENTED TO THE

GOVERNOR

Date 3/20/90

Time 10:25 am

RECEIVED

1990 MAR 26 PM 3:02

OFFICE OF WEST VIRGINIA
SECRETARY OF STATE